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Steam and Power Generation

March 25, 2014

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Debra Howland, Esq. Executive Director and Secretary Public Utilities Commission 21 S. Fruit St., Suite 10 Concord, NH 03301

Re: March 2014 monthly cost of energy over/under report (DG 13 – 255)

Dear Ms. Howland,

Enclosed is the March 2014 over/under report. The March 2014 report is hereby filed to reflect the actual fuel costs from November 2013 through February 2014 and projected costs from March 2014 through October 2014.

There is an increase of just over 5% in expected overall monthly steam sales and an 8% increase of anticipated fuel cost since the beginning of the COE year (Nov 2013). As a result, the enclosed February report reflects a COE end of year over-collection of approximately \$24,367. However because this over-collection is less than 1% of the overall expected fuel costs for the year and all of the costs for January and February 2014 have not been fully reconciled, we are not adjusting the COE rate at this time.

The March 2014 tariff is \$21.83/mlb the April 2014 rate is going to remain unchanged at \$21.83.

If there are any questions please call me.

Yours Truly,

Mark E. Saltsman Vice President